



Dances of Universal Peace International
Board of Directors

Minutes of the Board meeting
On Tuesday, November 14, 2023

Board Members	Attendance
Darvesha MacDonald, Chair	YES
NurAna Wilansky	YES
Rukmini Miller	YES
Arjun Calero	Apologies for absence
Douglas Stevenson	Apologies for absence
Munira Reed	YES
Khabir Mayer-Glauninger	YES
Yelena Swarana Dudarjoka	YES

Staff	Role	Attendance
Vakil Carlos Rojas	Executive Director	YES
Edmund Aziz Dixon	Executive codirector	YES
Martha Bracken	Office Manager	YES

*Toward the One, the Perfection of Love, Harmony and Beauty, the Only Being;
United with all the Illuminated Souls who form the Embodiment of the Master,
the Spirit of Guidance.*

1. Minutes of the Board Meeting and Annual Meeting held September 13, 2023: see [LINKED DOCUMENT](#). Rukmini moved acceptance of the minutes, seconded by NurAna, approved unanimously.

2. Financial Reports: to the end of October 2023

Finances are healthy and the only unexpected expenditure over the budget are some small office supplies.

BALANCE SHEET REPORT

Oct 31, 23

ASSETS

Current Assets

Checking/Savings

Key Bank Checking Account	13,327.95
Key Bank Grants Checking Acct	3,605.40
Key Bank Money Market	
Beyond Initiative Funds	13,620.78
Key Bank Money Market - Other	23,936.82
Total Key Bank Money Market	37,557.60
Sound CU -Grants-MoneyMkt@2.02%	17,697.09

Total Checking/Savings **72,188.04**

Accounts Receivable

Accounts Receivable	9,258.00
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Total Accounts Receivable **9,258.00**

Other Current Assets

Key Invest Grants - US T-bills	543,841.42
KeyInvestGrants-CashAcct-intrst	13,937.50
Stocks- Unallocated 250 shrs	49,337.50
Stocks-Beyond Initiative250shrs	49,337.50

Total Other Current Assets 656,453.92

Total Current Assets **737,899.96**

TOTAL ASSETS **737,899.96**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities	
Payroll Liabilities	128.75

Total Other Current Liabilities 128.75

Total Current Liabilities 128.75

Total Liabilities **128.75**

Equity

Unrestricted Net Assets 646,160.04

Net Income 91,611.17

Total Equity **737,771.21**

TOTAL LIABILITIES & EQUITY **737,899.96**

These are our assets by activity:

- **Assets by activity AUGUST**
 - **Grants** 581,076
 - **Beyond** 72,800
 - **Core business** 110,961
- **Total 764,838**
- **Assets by activity OCTOBER**
 - **Grants** 579,080
 - **Beyond** 62,957
 - **Core business** 95,858
- **Total 737,899**

Profit & Loss
INCOME / REVENUE

	Jan - October 2023	Budget 2023	% budget ytd
Ordinary Income/Expense			
Income			
Investments			
Grants Interest Account	10343,75	0,00	
Interest-Savings, Short-term CD	794,59	2200,00	
Total Investments	11.138,34	2200,00	506%
Revenue - Current Year			
Donations - cash	1.370,23	3.000,00	45,67%
Donations - shares 5.758,93			
Beyond Initiative Donations - cash	5.940,04	5000,00	118,80%
Beyond Initiative Donations - shares	5.643,75		
Legacy Bequests	0,00	0,00	
LG Fees - Regions	27.262,68	29.000,00	94,01%
LG Fees - World Wide Region	7.734,27	8.000,00	96,68%
Royalty	0,00	0,00	
Sales	0,00	50,00	
Migration project new revenue			
Total Revenue - Current Year	53.709,90	45.050,00	119,22%
Revenue Prior Yr			
Fee support	0,00	-	
Guidance Council			
Beyond Initiatives project	0,00	15.000,00	
Migration project			
Grants program	0,00	25.700,00	
Total Revenue Prior Year	0,00	40.700,00	
Total Income	64.848,24	87.950,00	73,73%

Profit and Loss

	Jan - Oct 2023	Budget 2023	% budget ytd
Expenses			
Accounting			
Financial advisor	0		
QuickBooks payroll service	551,25	600,00	
Total Accounting	551,25	600,00	91,88%
Contract Labor			
Community Coordinator			
Executive Director - Aziz	11.530,00	13.836,00	
Executive Director - Wakil	2.000,00		
Guidance Council Chair	4.875,00	6.500,00	
Outside Contract Services	0,00	250,00	
Total Contract Labor	18.405,00	20.586,00	89,41%
Employee wages			
Office Manager	6.870,00	8.244,00	
Total Employee wages	6.870,00	8.244,00	83,33%
IN Website Construction			
Technical Designer	1.327,50	2.000,00	66,38%
Total IN Website Construction	1.327,50	2.000,00	
Office Expenses			
Equipment	0,00	1000,00	
Internet Services	1.567,40	2.100,00	
Office Supplies and fees	2.345,74	1600,00	
Payroll Expenses	643,15	750,00	
Postage	211,57	300,00	
Telephone incl zoom	2.243,97	2.400,00	
Total Office Expenses	7.011,83	8.150,00	86,03%
Project Budgets			
Guidance Council	0,00	600,00	0,00%
Beyond Initiative Expenses	5.927,90	20.000,00	
Copyright expenses	0,00	0,00	
Grants Expenses			
Disbursements	16.220,71	20.000,00	
Grants Manager	1.802,50	3.250,00	
Miscellaneous expenses	105,00	1.000,00	
Technical designer	0,00	100,00	
Tax preparer	0,00	600,00	
Transfer fees	118,10	750,00	
Total Grants Expenses	18.246,31	25.700,00	
Translation Projects	120,00	200,00	
z-Contingency Fund	0,00	0,00	
Total Migration project	0,00		
Total Project Budgets	24.294,21	46.500,00	52,25%
Royalty Expenses	101,00	101,00	
Total Expenses	58.560,79	86.181,00	67,95%
Net Ordinary Income	6.287,45	1.769,00	
Other Income: unrealized gains	85.323,72		
Net Income	91.611,17		

We had a change in the format of our tables: Tesla shares are now under the item "other Income, Unrealized gains".

Some of the most visible changes in our income statement come from the fact Tesla Shares price has been declining during Sept and October, rising again in the last 3 days. Here is the trend from August 1 (261 value) to Nov 1 (201 value) to Nov 14 (233 value) changes present a maximum variation of 18%.

Fee support evolution, we review every october

	2018 fee support		2019 fee support		2020 fee support		2021 fee support		2022 fee support		2023 fee support	
	leaders	amount (\$)	leaders	amount (\$)	leaders	amount (\$)	leaders	amount	leaders	amount (\$)	leaders	amount
NA	12	\$342.00	17	\$600.00	12	\$364.00	14	\$479.00	14	\$451.00	14	\$439.00
Latin America	14	\$488.00	16	\$576.00	26	\$873.00	35	\$1,100.00	32	\$962.00	31	\$908.00
E Europe	22	\$758.00	14	\$498.00	14	\$408.22	13	\$411.46	13	\$404.02	12	\$372.00
Russia	7	\$221.00	12	\$283.00	12	\$331.00	10	\$299.00	17	\$612.00	21	\$756.00
W Europe	7	\$218.00	6	\$175.00	8	\$274.60	8	\$282.10	6	\$210.92	10	\$314.00
Other	1	\$36.00	12	\$432.00	12	\$375.00	10	\$360.00	6	\$126.00	12	\$414.00
totals	63	\$2,063.00	77	\$2,564.00	84	\$2,625.82	90	\$2,931.56	88	\$2,765.94	100	\$3,203.00

We are increasing fee support 12% over the previous year.
 A campaign for fee support is requested from the board, the Executive Director to execute ASAP.

3. Executive Director’s report and Migration Proposal.

We had a discussion about how to present incentives for participation in the migration team, and how best to identify regional stakeholders.

Approved unanimously:

- Creation of a migration team and proposed incentives
- Implementation of phase 1 as described in the attached budget proposal
- Creation of a reserve of \$15,000 to implement the migration project during 2024
- To be funded from reserves from the Small Grants program

[Here is the new budget segregated in phases.](#)

4. Small Grants Program: update – August October 2023

Approved unanimously the release of \$20,000 for grants in cycle 4 (2024) and up to \$5,000 in overheads in 2024.

Authorized the Office Manager to bank as cash \$25,000 for small grants and \$15,000 for the migration proposal when T-bills are next for renewal.

5. Beyond Initiative

The Board invites Arjun to present a budget for 2024 in the new year.

6. Guidance Council

The Council is responding to the expansion of the Dances worldwide.

7. Any other business. No issues were raised.

8. Dates of future BoD meetings (2024):

Agreement was achieved for these dates.

Tuesday, February 6, 2024

Tuesday, April 16, 2024 (includes Annual Meeting procedure)

Tuesday, June 11, 2024

Tuesday, September 10, 2024

tuesday, November 12, 2024

Meetings are usually at **19.00 UTC** November 5 to March 12, and **18.00 UTC** March to November ie at 11.00 am Seattle time throughout, unless arranged otherwise.